



FINANCIAL STATEMENTS OF SGB-BANK S.A.

2015



BALANCE SHEET
AS AT 31 DECEMBER 2015

PLN thousand

ASSETS	2015-12-31
Cash and due from Central Bank	623 046
1. Current account	508 535
2. Reserve requirement	0
3. Other	114 511
Debt securities eligible for rediscounting at Central Bank	0
Loans and advances to financial institutions	830 211
Loan and advances to non-financial customers	4 188 119
Loans and advances to public sector	773 304
Receivables from securities bought with repurchase agreement	1 367
Debt securities	6 798 768
1. Banks	3 014 257
2. State and local budgets	3 419 557
3. Other	364 954
Investments in associates and joint ventures	39 439
Other securities and financial assets	308 932
Intangible assets	27 775
Tangible fixed assets	101 616
1. Real property	86 904
2. Other tangible fixed assets	14 451
3. Tangible fixed assets under construction	261
Other assets	21 554
1. Assets taken for sale	14 866
2. Other	6 688
Long-term prepayments	57 861
1. Deferred tax assets	56 594
2. Other long-term prepayments	1 267
Total assets	13 771 992

BALANCE SHEET
AS AT 31 DECEMBER 2015

PLN thousand

EQUITY AND LIABILITIES	2015-12-31
Amounts due to Central Bank	2
Amounts due to financial institutions	11 674 292
Amounts due to non-financial costumers	965 003
Amounts due to public sector	50 805
Amounts due to securities sold with repurchase agreement	0
Debt securities	29 818
Other liabilities on financial instruments	39
Special founds and other liabilities	27 382
Accural and deffered income	151 365
Provisions	34 665
1. Deffered income tax	27 292
2. Other provisions	7 373
Subordinated liabilities	173 179
Share capital	248 207
Own shares	(-452)
Reserve capital	217 042
Revaluation reserve	16 061
Other reserve capital	192 916
Retained earnings	(-40 253)
Profit for the period	31 921
Total liabilities	13 771 992

IRREGULAR RECEIVABLES

PLN thousand

SPECIFICATION	2015-12-31
<u>I. Amounts due from financial institutions</u>	
Irregular receivables	3 213
sub-standard	0
doubtful	1 090
lost	2 123
total	3 213
watch	0
 <i>Balance of provisions for receivables</i>	 <i>13</i>
sub-standard	0
doubtful	0
lost	13
total	13
watch	0
 <u>II Amounts due from non-financial customers</u>	
Irregular receivables	663 397
sub-standard	150 417
doubtful	155 808
loss	357 172
total	663 397
watch	116 289
 <i>Balance of provisions for receivables</i>	 <i>231 853</i>
sub-standard	3 146
doubtful	40 034
loss	188 673
total	231 853
loans to individuals	352
watch	612
 <u>III Amounts due from public sector</u>	
Irregular receivables	15 895
sub-standard	6 380
doubtful	9 515
loss	0
total	15 895
watch	2 106
 <i>Balance of provisions for receivables</i>	 <i>4</i>
sub-standard	4
doubtful	0
loss	0
total	4
watch	32

Irregular receivables ratio (non-financial and public sector)	15,59%
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Coverage of irregular receivables ratio with write-offs	34,0%
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**INCOME STATEMENT
FOR THE PERIOD 01.01.2015-31.12.2015**

PLN thousand

SPECIFICATION	2015-12-31
Interest income	418 959
1. Financial institutions	16 149
2. Non-financial customers	161 201
3. Public sector	32 933
4. Fixed income securities	208 676
Interest expense	218 778
1. Financial institutions	184 158
2. Non-financial customers	7 090
3. Public sector	107
4. Expenses on securities	27 423
Net interest income (I - II)	200 181
Fee and commission income	47 878
Fee and commission expense	15 407
Net fee and commission	32 471
Dividend income	1 745
Result on financial assets and liabilities held for trading and available for sale	2 123
Foreign exchange gains/losses	18 676
Banking operations income	255 196
Other operating income	27 067
Other operating expens	5 688
Result from other operating activities	21 379
Administrative expenses	148 794
1. Personel expenses	48 742
2. Social security	12 492
3. Other	87 560
Depreciation and amortization	16 324
Loan loss provisions	62 460
Operating income	48 997
Profit (loss) before income tax	48 997
Income tax	17 076
Net profit for the period	31 921